

TDK Companies and Oldacre McDonald Break Ground on Vintage Lake Powell

PANAMA CITY, FL – TDK Companies and Oldacre McDonald have broken ground on Vintage Lake Powell on the edge of Rosemary Beach and Panama City Beach, a \$103 million upscale mixed-use apartment community featuring 289 luxury apartment homes, 19,700 square feet of retail space, and numerous amenities, Tim Keach, Managing Principal/CEO at TDK Companies, announced today.

The Walker & Dunlop FHA Finance team, led by Keith Melton and David Strange, arranged a \$72.8 million construction loan. Hilum Capital, led by Kali Huff, was the equity partner.

“Vintage Lake Powell will be a pedestrian friendly community on Scenic Highway 30A seven miles from Pier Park in Panama City Beach, features restaurants and retail options in two buildings and offering convenient and walkable access to restaurants, a grocery store, and other retail opportunities,” Keach said.

Vintage Lake Powell will feature six apartment buildings and an abundance of on-site amenities, including a resort-style pool, outdoor seating and grilling station, firepit, pickleball, dog park, e v charging stations, amenity area on Lake Powell, and beach access.

The clubhouse features a wine bar/ coffee bar, secure 24-hour package and cold food storage receiving rooms, a pet spa, and a 24/7 fitness center.

When completed in the fourth quarter of 2026, Vintage Lake Powell will include a mix of 1-bedroom, 2-bedroom, and 3-bedroom homes with amenities including a full-size washer and dryer, ceiling fans in living rooms and bedrooms, pendant lighting, quartz countertops accenting the kitchen and all baths, stainless steel appliances, and hardwood cabinetry.

TDK Companies is celebrating 65 years in business and bringing 2,178 housing units to market across nine developments in five states, with a total valuation of over \$553 million. Later this fall, TDK Companies will break ground on an additional 688 units in two developments, projected to have a total valuation exceeding \$220 million. Since its inception in 1959, TDK Companies has completed more than 20,000 housing units and more than 150 schools and municipal projects with a total valuation exceeding \$1.4 billion.